GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department – M/s HNPCL – Permission to the DISCOMS to enter into a fresh PPA with M/s HNPCL in compliance to directions issued by the Hon'ble APERC and accord permission for drawal of additional loan of Rs.1234.68 crores from REC/PFC for dues payable to M/s HNPCL and arrange the Government Guarantee to avail loan under Electricity (Late Payment Surcharge and Related Matters Rules, 2022 – Orders – Issued.

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ENERGY (POWER.I) DEPARTMENT

G.O.Rt.No.19 Dated:16.02.2023.

Read the following:

From the Member-Convenor, APPCC, Vijayawada, letter No.MC/APPCC/CGM-F/GM-Co-ord/DGM-C/AO/JAO/D.No. /22, dated:25-12-2022, 6-1-2023, 11-1-2023 and 30-01-2023.

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ORDER:

In the reference read above, the Member-Convenor, Andhra Pradesh Power Coordination Committee(APPCC), Vidyut Soudha, Vijayawada has sought approvals on the following issues in respect of Hinduja National Power Corporation Limited: -

a) To submit the loan applications to PFC/REC by APDISCOMs for an additional amount of Rs.1234.68Cr under LPS Rules'2022 for dues payable to M/s Hinduja (HNPCL).

b) To provide the Government Guarantee for the additional loan amount of Rs.1234.68 Cr under LPS Rules'2022.

c) To permit APDISCOMs to enter into a fresh PPA with M/s HNPCL in compliance to directions issued by Hon'ble APERC.

2. Government after careful examination of the entire matter taking into consideration of the legal aspects and various options hereby accord approval for the following:-

a)To submit the loan applications to PFC/REC by APDISCOMs for an additional amount of Rs. 1234.68 Cr under LPS Rules'2022 for dues payable to M/s Hinduja (HNPCL).

b)To provide the Government Guarantee for the additional loan amount of Rs.1234.68 Cr under LPS Rules'2022.

c)To permit APDISCOMs to enter into a fresh PPA with M/s HNPCL in compliance to directions issued by Hon'ble APERC.

3. The Member-Convenor, Andhra Pradesh Power Coordination Committee

(APPCC), Vidyut Soudha, Vijayawada shall take necessary action accordingly.

4. This order issues with the concurrence of the Finance Department vide U.O.No.FIN-45027/324/2017-SO(FMU(REV.I) (Computer No.259881), dated:4-2-2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Member-Convenor,
Andhra Pradesh Power Coordination Committee,
Vidyut Soudha, Vijayawada.
The Chairman & Managing Director,
APSPDCL/APCPDCL/APEPDCL,
Tirupati/Vijayawada/Visakhapatnam.
Copy to
The PS to Secretary to Chief Minister.
The OSD to Minister, Energy, EFS & T, Mines and Geology.
The P.S to Chief Secretary to Govt.
The General Administration (Cabinet.I) Dept
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER

Signed by Sudarsana Raju Chikile
Date: 16-02-2023 14:15:24
Reason: Approved